[May 17, 2022 Get New 1Z0-1059-21 Practice Test Questions Answers [Q35-Q51
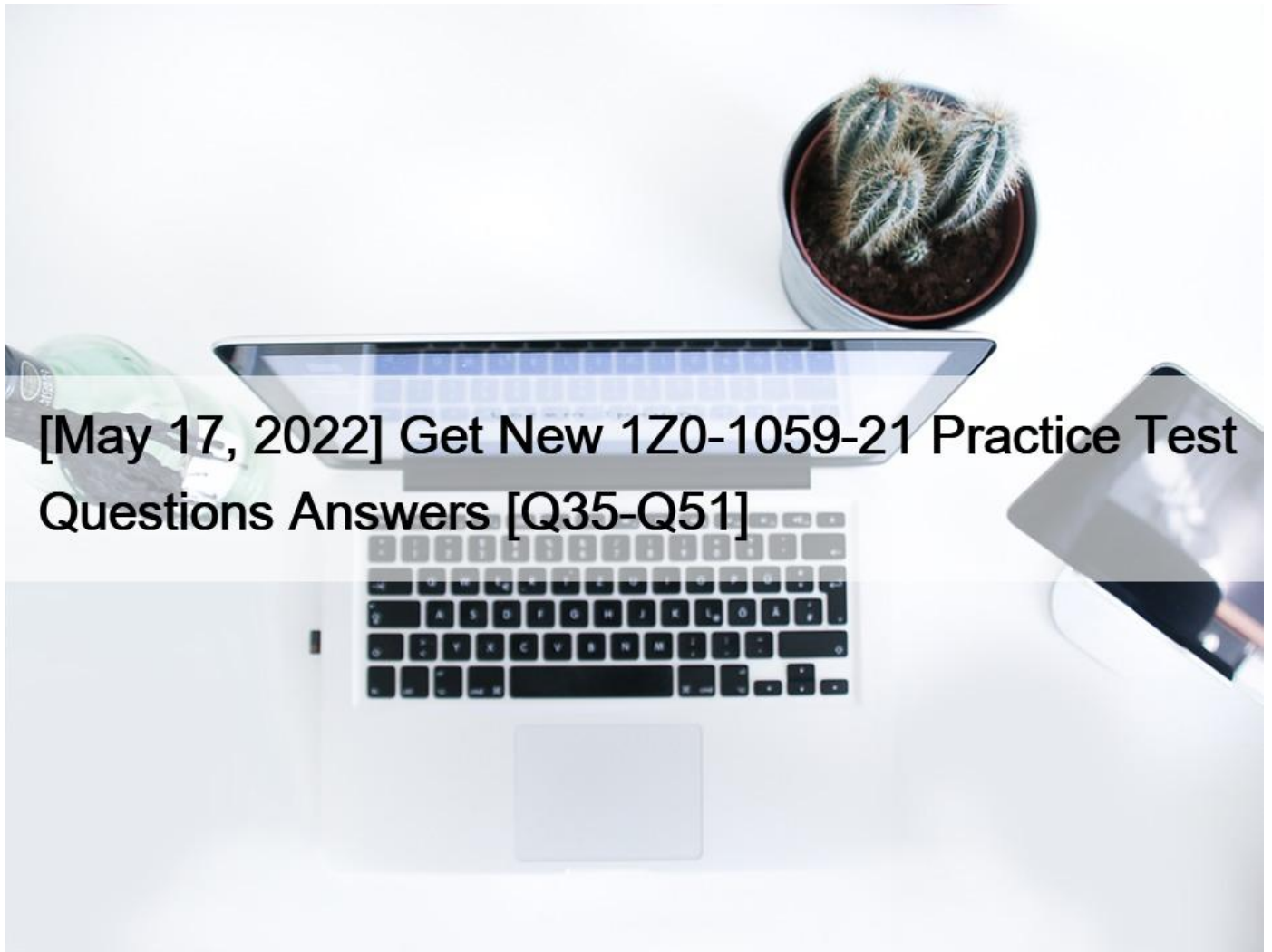

[May 17, 2022] Get New 1Z0-1059-21 Practice Test Questions Answers
1Z0-1059-21 Dumps and Exam Test Engine

Oracle 1Z0-1059-21 Exam Syllabus Topics:

TopicDetailsTopic 1- Describe The Revenue Management User Interface- Revenue Management SetupsTopic 2- Configure and Manage Standalone Selling Prices- Revenue Management OverviewTopic 3- Revenue Management Reporting- Revenue Contracts- Load Data Using FBDI TemplatesTopic 4- Explain Contracts, Performance Obligations and Contract Maintenance- Explain how to create OTBI reporting objectsTopic 5- Process Customer Contract Source Documents- Use Delivered ReportsTopic 6- Explain Revenue Principles (including new revenue recognition guidance under ASC 606 and IFRS 15)Topic 7- Describe Revenue Management Integration Requirements- Analyze Accounting in Revenue Management

NEW QUESTION 35

Revenue Management integrates with the Subledger Accounting application. Which three services does Subledger Accounting provide to Revenue Management?

* General Ledger account derivation based on predefined events
* centralized accounting solution
* General Ledger journal creation
* multiple accounting representations
* revaluation of assets and liabilities
* stand-alone selling price derivation

NEW QUESTION 36

A corporation does not have reliable historical Standalone Selling Prices stored In Its source systems. What option is available to help the corporation in this scenario?

* Navigate to the “Manage Revenue Price Profiles” page and enter estimated prices manually in the browser user interface.
* Load estimated prices to table VRM_SOURCE_DOCUMENTS using SQL script.
* Navigate to the “Manage Revenue Price Profiles” page and download spreadsheet template to enter estimated prices manually.
* Run the Calculate Observed Standalone Selling Prices program to derive prices.

NEW QUESTION 37

Revenue Management creates journal entries from a contract In order to recognize revenue properly. Which three event types are used by Revenue Management to create these journal entries?

* Performance Obligation Satisfied
* Performance Obligation Billed
* Initial Performance
* Revenue Recognized
* Standalone Selling Prices Allocated

NEW QUESTION 38

What does the creation of an allocation allow you to determine?

* the ability not to revise previously reported revenue for revision, corrections, and other changes
* the fair value of each performance obligation
* the maximum amount of revenue you can recognize soonest, postponing the minimum until later
* an allocation of the expected consideration over the performance obligations as if you had sold them separately

NEW QUESTION 39

Why are Source Document Type Codes required when defining Source Document Types?

* Because they are Revenue Management Descriptive Flexfields.
* Because they are needed for integration with Product Management.
* Because they are needed for the VRM_SOURCE_DOCUMENTS table to populate extensible attributes.
* Because they provide uniqueness to the Source Document Types.

NEW QUESTION 40

You define a Contract Identification Rule that uses the following source document attributes to match transaction lines:

Bill-to Customer Party Identifier

Extensible Header Character Attribute 4

Based the data displayed:

* Business unit name	* Legal entity name	Bill-to customer reference in the source system	Extensible Header Character Attribute 2	Extensible Header Character Attribute 3	Extensible Header Character Attribute 4
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2001	QTE177001
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2002	QTE177001
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2003	QTE177003
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2004	QTE177004
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2005	QTE177004

How many contracts will be created In Revenue Management?
* 3
* 1
* 5
* 0
* 4

NEW QUESTION 41

After analyzing sales documents for your organization, you conclude that it will be appropriate to group transaction lines by customer to create contracts In Revenue Management.

Which predefined Contract Identification Rule can be used in this case?
* Identify Customer Contract Based on Party
* Identify Customer Contract Based on Source Document Line
* Identify Customer Contract Based on Source Document
* Identify Customer Contract Based on Source System

NEW QUESTION 42

A corporation wants to use any potential values In a segment of their Pricing Dimension Structure, as long as those values do not exceed a length of 50 characters.

Which validation type must be selected when defining this Value Set?
* Table
* Subset
* Independent
* Format Only
* Dependent

NEW QUESTION 43

At which level does Oracle Revenue management perform accounting?
* Legal entity level

* Contract level
* Performance obligation level

NEW QUESTION 44

A corporation does not have historical Standalone Selling Prices stored in Revenue Management. Which two options are available to help the corporation establish Standalone Selling Prices?
* Load estimated process to table VRM_SOURCE_DOCUMENTS using SQL script.
* Navigate to the "Manage Standalone Selling Profiles" page and enter estimated prices manually for a given profile In the browser user Interface.
* Navigate to the "Manage Standalone Selling Profiles" page and download spreadsheet template to enter estimated prices manually.
* Run the Calculate Observed Standalone Selling Prices program to derive prices.
* Navigate to the Revenue Management Work Area and enter estimated prices manually for a specific customer contract in the browser user Interface.
* Use the Revenue Basis Data Import FBDI template to load unit standalone selling prices.

NEW QUESTION 45

The contract Promised Details tabs includes Selling Amount, Allocated Amount, Revenue Recognized, and Bill…….

What is the difference between Selling Amount and Allocated Amount?
* The Selling Amount is calculated based on Standalone Selling Prices and is used for the Revenue Recognition amount. The Allocated Amount is based on the source document sales lines amounts and is ultimately used to tie back to your source document upload.
* The Selling Amount is calculated based on the source document sales lines amounts and is used to tie back to your source document upload. The Allocated Amount is based on Standalone Selling Price and is ultimately used for the Revenue Recognition amount.
* The Selling Amount is calculated based on Standalone Selling Prices and is used to tie back to your SSP upload or calculation. The Allocated Amount is based on the Billed amount and is ultimately used for the Revenue Recognition amount.
* The Selling Amount is calculated based on the source document sales lines amount and is used for the Revenue Recognition amount. The Allocated Amount is based on the Billed Amount and Is used to tie back to your Billing source document upload.

NEW QUESTION 46

Given you can optionally use pricing bands to create standalone selling prices, which setting enables you to use pricing bands?
* when a pricing dimension structure is enabled for pricing bands
* when a source document type is enabled to use pricing bands
* when a pricing dimension structure Instance Is enabled for pricing bands
* when a value set segment label of Set Band is used

NEW QUESTION 47

What should E-Business Suite General Ledger and Oracle Cloud General Ledger do as part of the transition to the new standard strategy under ASC 606 and IFRS 15?
* Create a reporting ledger.
* Create a new primary ledger.
* Create a secondary ledger.
* Using their existing primary ledger.

NEW QUESTION 48

Which three statements about Effective Periods are true?
* If effective periods are not defined. Revenue Management uses the General Ledger calendar.
* Effective Periods are used for standalone selling prices and for creating journal entries.
* Gaps between periods are not allowed.
* You cannot have overlapping periods.
* Effective Periods only define the rage where standalone selling prices of an item should be effective.

NEW QUESTION 49

Before uploading Estimated Standalone Selling Prices (SSP), you must populate a spreadsheet with some required data.

Besides Unit SSP Price, Currency and Unit of Measure, which three additional attributes are required when loading prices for items, memo lines and/or Item groups?
* Reason
* Pricing Dimension
* Item Identifier
* Performance Obligation Template
* Tolerance ranges
* SSP Type

NEW QUESTION 50

Given the Identify Customer Contracts Job set performs many different processes, which action Is NOT performed by this job set?
* allocates the SSP to various satisfaction events
* creates the accounting for the stages in the process
* allocates the SSP to various performance obligations
* recognizes revenue if any satisfaction events exist
* creates customer contracts and performance obligations

NEW QUESTION 51

The Contracts Requiring Attention user Interface has three tabs: Pending Review, Pending Allocation, and Pending Revenue Recognition.

What would cause a contract to be In the Pending Review tab?
* The total Transaction Price is over the user-defined threshold amount.
* The contract is missing standalone selling prices at the promised detail level or at obligation level.
* The contract is missing satisfaction events.
* The contract is missing Billing data.
Accounting contracts with a total transaction price that is greater than the user-defined threshold amount you defined in your system options. Contracts in this list are significant value contracts.

2022 New ExamsLabs 1Z0-1059-21 PDF Recently Updated Questions:
https://www.examslabs.com/Oracle/Oracle-Cloud/best-1Z0-1059-21-exam-dumps.html]