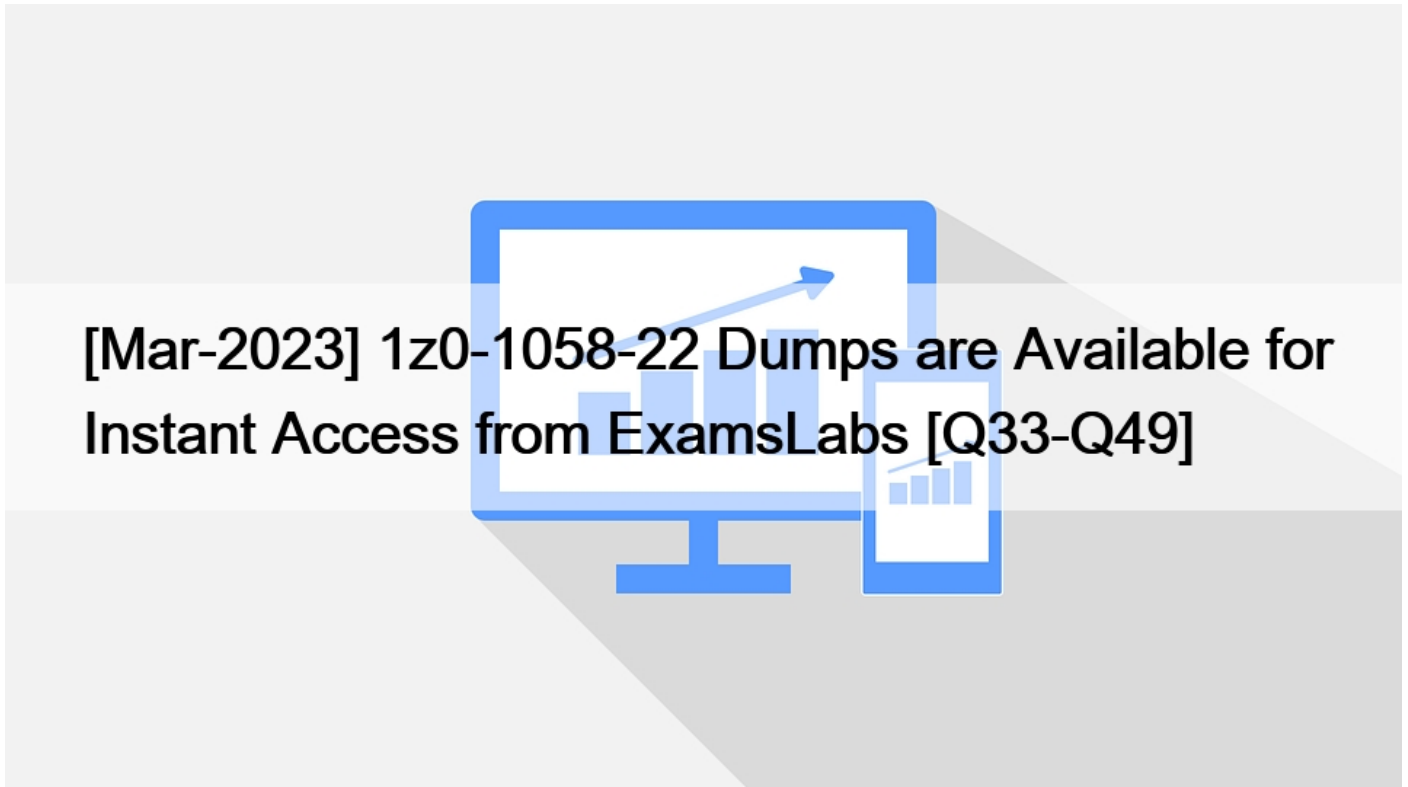# [Mar-2023 1z0-1058-22 Dumps are Available for Instant Access from ExamsLabs [Q33-Q49

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Q33. Which statement related to Advanced Access Controls is true?
* If helps enforce segregation of duties.
* If helps perform risk analysis and evaluation.
* It analyzes transaction records.
* It documents risks and controls.

Q34. Your client has configured separate roles for control assessor and control assessment reviewer. The control assessor has submitted his or her assessment. The control assessor realizes later that he or she has forgotten to attach a critical test evidence document to the assessment and needs to attach it now.

How can this be accomplished?
* The assessor can request the reviewer to attach the document during the review.
* On the Assessment tab in the Control definition, the assessor can select the assessment and click the Complete Assessment button. He or she can attach the document and resubmit the assessment.
* The assessor can request the reviewer to reject the assessment. After the assessment is rejected, the assessor can then attach the document and resubmit the assessment.
* On the Manage Assessments page, the assessor can select the assessment and click the Reopen button. He or she can then attach the document and resubmit the assessment.

Q35. Which two steps are required to set up two levels of approval for new controls, which are added after the initial import? (Choose two.)

* On the Controls tab of the Import template, set the control state to NEW for each control record.
* Identify the organizations or business units for which users will perform review or approval.
* Identify users who will perform control review and approval.
* Identify the other roles to be provided for control managers.

Q36. When validating imported data, the control manager at your client has identified an incorrect Risk-Control mapping; that is, Control A was mapped incorrectly to Risk B instead of Risk A.

What needs to be done to fix the mapping?

A

    Edit Process A definition > Remove the Control A - Risk B relationship and add Control A - Risk A relationship

B

    1. Edit Risk B definition > Set status to Inactive
    2. Edit Control A definition > Add related Risk A

C

    Edit Control A definition > Remove related Risk B and add related Risk A

D

    1. Edit Risk A definition > Add related Control A
    2. Edit Risk B definition > Remove related Control A

* Option A
* Option B
* Option C
* Option D

Q37. Which three risk assessment activity types are available in Financial Reporting Compliance? (Choose three.)
* Design Review
* Qualitative Analysis
* Quantitative Analysis
* Certify
* Audit
* Assess Risk

Q38. Select three fields that are required to create an impromptu assessment. (Choose three.)
* Due Date
* Template
* Name
* Reviewer
* Perspectives

* Activity

Q39. Which two activities can be performed using Financial Reporting Compliance? (Choose two.)
* Review and approve the accuracy and completeness of control descriptions.
* Gain real-time access to live financial data and proactively resolve issues.
* Continuously monitor financial transactions and role-based remediation of transaction incidents.
* Review control assessment results, along with any effectiveness issues found.
* Provide self-service access to reporting and analysis against financial transactions.
* Conduct intuitive audits of general ledger balances with journal details.

Q40. You are validating your customer’s import template before import. The customer requires that all controls be set up so they are noted to be used for the Audit Test assessment type. How do you verify that this has been done?
* The Assessment Flag and the Audit Testing Flag are both set to “Y.”
* The Control has a related process.
* The Control status filed is set to “Audit Test.”
* The Control comment filed has a notation for “Audit Test.”

Q41. When running Synchronize Transaction from the Data Sources page of Application Configurations, which statement is true when you have two models using invoice and payment business objects?
* One job will run for the two objects based on transactions dated before the Transaction Created As of Date.
* One job will run for the two objects and the Transaction Created As of Date has no impact on the data.
* One job will run for the two objects based on transactions dated after the Transaction Created As of Date.
* Two jobs will run for the two objects based on transactions dated after the Transaction Created As of Date.

Q42. You want to identify Controls with the most Incidents, with the condition that the identified Controls should have 80% of all Incidents. To do this, you have imported a custom object that contains the number of incidents associated with each control, and have added that object to a transaction model.

Which pattern filter must you now apply?
* Anomaly Detection
* Mean
* Pareto
* Absolute Deviation
* Clustering

Q43. You need to schedule the report “Access Violations by User.” Which two steps do you take to create the saved parameters for the report schedule? (Choose two.)
* Navigate to Administration Reports.
* Highlight the report name and click Run Now.
* Navigate to Scheduling under Setup and Administration.
* Click Save Report Parameters to create saved settings.
* Select Display Scheduled Reports.

Q44. You have five business units in our company, BU1 through BU5. You want to build a transaction model to identify suppliers who have been paid more than $100,000 USD across all business units except BU5.

Which two filters must be combined? (Choose two.)
* Add a standard filter where the “Payment” object’s “Organization ID” equals BU1, BU2, BU3, BU4.
* Add a function filter grouping by “Supplier ID” where the sum of “Payment Amount” is greater

than 100,000.
* Add a function filter grouping by “Organization ID” where the sum of “Payment Amount” is greater than 100,000.
* Add a standard filter where the “Payment” object’s “Organization ID” equals BU5, and advanced option “Exclude” is checked.
* Add a standard filter where the “Payment” object’s “Organization ID” is equal to itself.

Q45. You are remediating access incidents in Advanced Access Controls (AAC), and have just completed the remediation of a segregation of duties conflict for users in Fusion Security by removing the conflicting access from the users.

What status do you set for the incident in AAC?
* Resolved
* Remediation
* Remedy
* Authorized
* Accepted

Q46. You have created a risk definition R100 and have created a new control C100 for this risk. No user has been assigned the Risk or Control reviewer and approver roles. What will be the state of R100 and C100 after submitting?
* Both R100 and C100 will be in the “In Review” state.
* Both R100 and C100 will be in the “Awaiting Approval” state.
* Both R100 and C100 will be in the “Approved” state.
* Both R100 and C100 will be in the “New” state.

Q47. You have completed the data import process with no errors. You created process, risks, controls, and one perspective. Controls were related to perspectives. You have provided the customer with the Control Manager security role. When the customer logs in to Financials Risk Compliance (FRC), the customer cannot see any controls.

Which step was missed during the import process?
* Data security policies for Controls were not created.
* The Controls were not related to any risk objects.
* The parent process was never approved.
* The Control Method was not set to a valid value.

Q48. Which three objects can be related to issues when creating an issue on the Manage Issues page? (Choose three.)
* Test Plans
* Assessments
* Processes
* Perspectives
* Risks
* Controls

Q49. During implementation, you created a Financial Reporting Compliance superuser and assigned this user the following roles:

Enterprise Risk and Control Manager

IT Security Manager

Employee

The superuser logs in to Financial Reporting Compliance but is not able to create new Data Security Policies.

What is wrong?

* The superuser’s account is inactive and his or her account needs to be activated.

* The application will not allow a user to both create users and assign them roles.

* The superuser’s account is created but the synchronization jobs have not been run.

* The superuser’s account is not yet approved by his or her supervisor in Financial Reporting Compliance.

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