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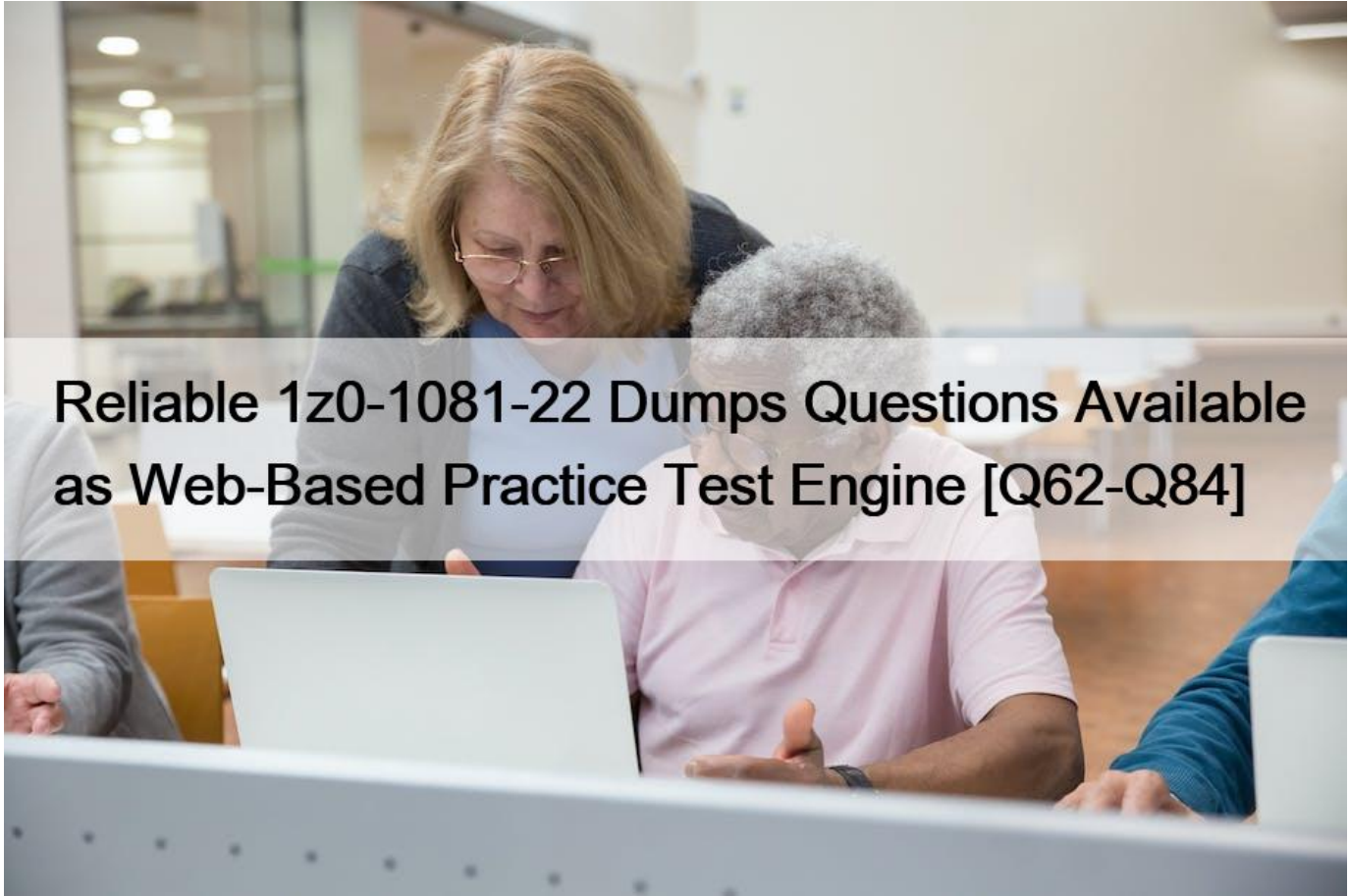

Reliable 1z0-1081-22 Dumps Questions Available as Web-Based Practice Test Engine
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Oracle 1z0-1081-22 Exam Syllabus Topics:

TopicDetailsTopic 1- Enter exchange rates and historical override rates and amounts- Describe the Account, Entity, and Scenario dimensionsTopic 2- Assign approval groups to an approval unit hierarchy- Add members to the Currency and Movement dimensionsTopic 3- Configure statutory consolidations using Ownership Management and Consolidation Methods- Describe Period and Movement as Dense dimensions (DSO)Topic 4- Configure the default translation method and default rate accounts- Run the setup wizard for the FCC business processTopic 5- Add and edit members using the Simplified Dimension Editor- Set Up the Financial Consolidation and Close Business ProcessTopic 6- Create custom consolidation calculations with Configurable Calculations and On Demand Rules- Financial Consolidation and Close OverviewTopic 7- Build Out Your Financial Consolidation and Close Solution- Create journal, intercompany, and consolidation reportsTopic 8 - Explain approval groups and phased submissions- Automate repetitive tasks using EPM AutomateTopic 9- Customize the translation process using translation rules and custom rate accounts- Create consolidation adjustments with Configurable Consolidation Rules

QUESTION 62

For data load rules in Data Management, which two statements are FALSE?

* If specified, the import format will be used; if not, then the location’s format will be used.

* A job must first run to import the data file before the user can run the data load rule.

* End users can upload a file when running a data load rule.

* Data load rules cannot be shared across locations.

* Valid load types are Merge and Replace.

QUESTION 63

Financial Consolidation and Close Cloud Service (FCCS) provides a consolidation path through which dimension combination?

* Consolidation, Currency, Account

* Currency, Account, Movement

* Entity, Consolidation, Currency

* Entity, Currency, Account

QUESTION 64

Which selection enables data to be imported directly into any Financial Consolidation and Close (FCCS) application?

* Select Application, then Overview, then Data, and then Export

* Select Application, then Overview, then Actions, and then Import Data

* Select Dimensions, then Actions, and then Import Data

* Select Import, then Actions, and then Data

QUESTION 65

Which three tasks can users perform on Financial Consolidated Close Cloud data with Smart View in Excel? (Choose three.)

* Submit data

* Adjust data with Journals

* Retrieve data

* Run a rule such as Consolidate or Translate

QUESTION 66

By default, security access is set to “None” for which three dimensions? (Choose three.)

* Movement

* Data Source

* Account

* Entity

* Year

QUESTION 67

To have access to Dimension Management from directly within Financial Consolidation and Close (FCCS) which security rights are required?

* Metadata Administrator

* Metadata Supervisor

* System Administrator

* Power User
Service Administrators have Write access to all dimension members and to all forms.

QUESTION 68

If the Intercompany Property for an Entity is changed from marked to unmarked, which result occurs?
* The alias of the associated Intercompany member is automatically updated.
* The associated Intercompany member must be manually removed.
* The associated Intercompany member is automatically removed.
* The alias of the associated Intercompany member must be manually changed.

QUESTION 69

Which two

statements are true of the roll forward calculation in the Movement dimension?
* Values for base-level Movement members are calculated as the difference between Closing Balance and Opening Balance.
* Translated values for Closing Balance are adjusted to the ending rate for the period.
* Values for Opening Balance are retrieved from the prior period Closing Balance.
* Data for opening balances must be loaded to the Opening Balance member prior to consolidation.
If Entity currency and Parent currency Closing Balance data does not exist in the prior period, then the Ending Rate for the prior period is used.

Opening balance is calculated from the prior period’s Closing Balance.

Reference:

https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/built_in_calculations.html

QUESTION 70

Which two members of the Consolidation dimension cause the standard foreign currency translation rules to be ignored? (Choose two.)
* FCCS_Amount_Override
* FCCS_Rate Override
* FCCS_Contribution
* FCCS_Proportion
* FCCS_Elimination
* FCCS_Translation

QUESTION 71

Which statement is FALSE when enabling a Multi-GAAP application?
* Two custom dimensions are available after enabling Multi-GAAP.
* The Multi-GAAP dimension is optional.
* The system automatically creates an FCCS_IFRS member.
* Additional GAAP adjustment can be created.

QUESTION 72

For which

three dimensions is security enabled by default?
* Data Source
* Entity
* Consolidation
* Scenario
* Account
By default, the Account, Entity, Scenario, and Data Source dimensions.

QUESTION 73

Which statement is correct regarding intercompany eliminations?
* Intercompany eliminations are generally required to remove the effect of transactions within the company.
* Intercompany eliminations are required for sustainability reporting to show the company's waste output.
* Intercompany eliminations are optional in FCCS and use one of the custom dimensions when enabled.
* Intercompany eliminations are needed when a company divests itself of a division.

QUESTION 74

What will

Financial Consolidation and Close do when aggregating data for a member that is set as an expense type account to a parent that is set as an income type account?
* This setting does not affect aggregation to the parent.
* You cannot load data to this account.
* Add amounts aggregated to the parent.
* Subtract amounts aggregated to the parent.
Reference:

aggregation_consolidation_operator.html

QUESTION 75

Audit is enabled by default for which task categories?
* Data only
* All task categories
* No task categories
* Metadata Administration and Security

QUESTION 76

Which two statements are true regarding the Copy Data function?
* You can copy data for historical rate and amount overrides.
* You cannot select which Account members to copy.
* You can select which Consolidation dimension member to copy.
* When you select the Regular Data option, journals data is included.
You can copy these types of data:

Regular Data (including journals)

Override Data – rates and amounts entered on the Override Rates form for historical rate override accounts

QUESTION 77

Which four items are active components of the Currency dimension? (Choose four.)
* Entity Currency Adjustments
* Reporting Currencies
* Input Currencies
* Translated Currencies
* Entity Currency
* Parent Currency

You can create journals using the Entity Currency of the Currency dimension as well as Input Currencies for both Entity Input and Translated Currency Input.

QUESTION 78

Which statement

is FALSE when Intercompany Data is enabled?
* The Intercompany Entity attribute for an Entity must be set to Yes to store intercompany data.
* Tracking intercompany eliminations is optional.
* In order for intercompany data to be eliminated, intercompany entities must be children of the same parent.
* Intercompany accounts are assigned plug accounts.

Elimination data applies to all children, including children with a different Domicile than the Parent, a blended rate is entered at the Parent Entity’s domicile. If you want to disable the elimination global rules, do not enter rates at the Parent entity.

Reference:

admin_tax_automation_intercompany_eliminations_100x084ae29f.html

QUESTION 79

If the Alias of an Entity that marked as “Is Intercompany” and is later changed, what happens to the corresponding Intercompany member Alias?
* The Intercompany Alias is set to the Entity Name.
* The Intercompany Alias is automatically changed to the new Entity Alias.
* The Intercompany Alias is not automatically changed to the new Entity Alias.
* The Intercompany Alias is automatically set to the Intercompany Name.

QUESTION 80

When designing a report in Financial Reporting Studio, which item is NOT an insert-able report object?
* Chart
* Grid
* Image
* Header

Report objects include:

* Grids

* Text

QUESTION 81

In which two instances will the FCCS_Mvmts_FX_to_CTA movement member populate in a translated currency?
* Movement of FX impact for historical rate accounts to the FCCS_CTA account
* A variance in the Average rate and the Ending rate
* The current FCCS_CTA account balance does not change from the prior period
* The account is FCCS_Net Income

QUESTION 82

Which two

are required fields when registering a source system in Data Management?
* Source System Type
* Cloud Type
* Drill Through URL
* Name
Reference:

registering_file-based_source_systems.html

QUESTION 83

What member of the Currency dimension should be used during data entry for historical override amounts?
* Parent Currency
* Input Currencies
* Reporting Currencies
* Entity Currency

QUESTION 84

What file type / file extension format extracts data exports from Financial Consolidation and Close (FCCS)?
* The data export format / file extension is always extracted in a XLS file format.
* The data export format / file extension is always extracted in a ZIP file format.
* The data export format / file extension is always extracted in a DAT file format.
* The data export format / file extension is always extracted in a CSV file format.
D18912E1457D5D1DDCBD40AB3BF70D5D

The system creates an export file for each artifact (.csv).

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