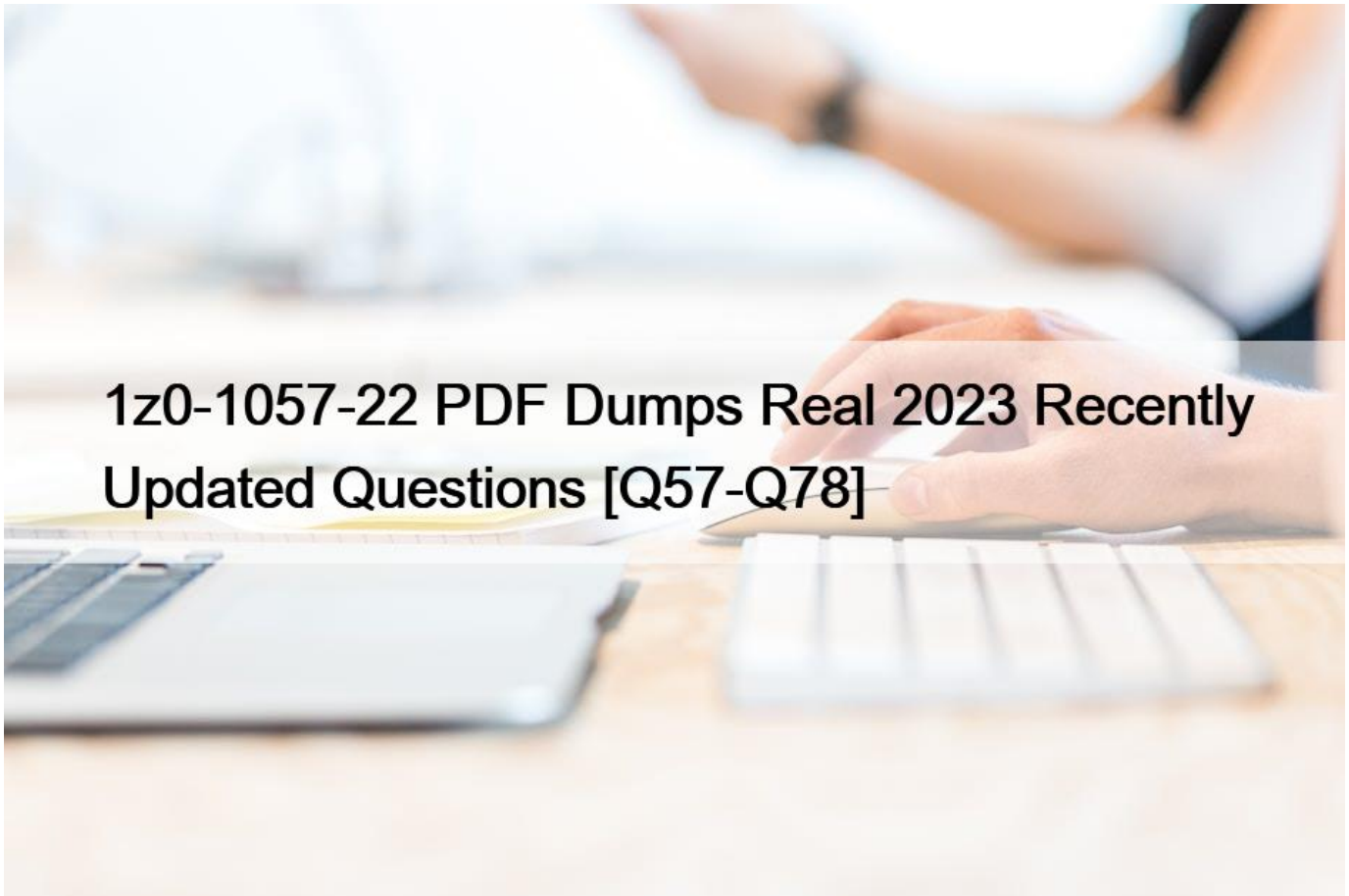


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NO.57 You are set up as a Follower in Manage Tasks. Which two abilities can you accomplish? (Choose two.)

- * Enter progress for tasks.
- * Receive email notifications about changes that team members make to a task.
- * View task details and the task activity stream.
- * Edit task details.

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapem/execute-project-tasks-and-deliverables.html#OAPEM1122082> Followers are persons who aren't working on the task but have an interest in reviewing the task progress. Only the resources and other followers can add followers to a task. If a resource assigns the task to another team member, the application automatically changes the original resource to a follower.

What's the difference between my tasks and tasks that I follow?

You can edit task details and enter progress for your tasks on the Manage Tasks page. If a task has multiple resources, only the primary resource can edit the task.

When you follow a task, you can view the task details and see the task activity stream. You receive e-mail notifications of changes that team members make to the task.

If a resource reassigns the task to another team member, then the previous resource automatically becomes a follower.

NO.58 Your organization has a requirement to retrieve the value of the cost center segment based on the department.

Which source can you use while defining the account rule to achieve this requirement?

- * Project Organization Cost Center Segment
- * Expenditure Business Unit Cost Center Segment
- * Event Organization Cost Center Segment
- * Expenditure Organization Cost Center Segment

NO.59 Which two statements are true about a project in Draft status? (Choose two.)

- * Project managers can view draft projects on the Project Manager Dashboard and use the projects for requirements planning.
- * Project managers can neither view draft projects on the Project Manager Dashboard nor use the projects for requirements planning.
- * Team members can see the tasks from draft projects on the Team Member Dashboard or in the My Work area.
- * Team members cannot see the tasks from draft projects on the Team Member Dashboard or in the My Work area.

Reference https://docs.oracle.com/cloud/latest/projectcs_gs/OAPEM/OAPEM1122096.htm The following table lists the project statuses and what you can do with projects in that status.

Project Status

What you can do?

Draft

Project managers can view draft projects in the Project Manager Dashboard and use the projects for requirements planning.

Team members can't see the tasks from draft projects on the Team Member Dashboard or in the My Work area.

Active

Project managers can view active projects in the Project Manager Dashboard and use the projects for requirements planning, project execution, and reporting.

Team members can view task assignments on active projects on the Team Member Dashboard and My Work area.

Pending Close

Project managers can view pending projects in the Project Manager Dashboard and use the projects for project tracking, and reporting.

Team members can view task assignments on pending projects on the Team Member Dashboard and My Work area.

Submitted

Project managers can view submitted projects in the Project Manager Dashboard and use the projects for project tracking, and

reporting.

Team members can view task assignments on submitted projects on the Team Member Dashboard and My Work area. Closed Project managers can't view closed projects in the Project Manager Dashboard or use the projects for requirements planning, project execution, and reporting.

Team members can't view tasks of closed projects on the Team Member Dashboard or in the My Work area.

NO.60 While creating a new project template, you notice that a default Asset Cost Allocation method is being automatically associated. Identify the source setup from which the default value is being inherited. (Choose the best answer.)

- * project classification
- * project type
- * project unit
- * project organization

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjf/define-project.html#OAPJF220111> Asset Cost Allocation Methods The asset cost allocation method determines how indirect or common costs incurred on a project are allocated to multiple assets.

You can specify an asset cost allocation method to enable Oracle Fusion Project Costing to automatically allocate unassigned asset lines and common costs across multiple assets. Unassigned asset lines typically occur when more than one asset is assigned to an asset grouping level.

Projects and project templates inherit a default asset cost allocation method from the associated project type. You can override the default at the project level. If you use capital events to allocate costs, then you can also override the asset cost allocation method at the event level. Asset Cost Allocation Methods The following table describes the available asset cost allocation methods.

Method

Basis of Cost Allocation

Actual Units

Number of units defined for each asset

Current Cost

Construction-in-process (CIP) cost of each asset

Estimated Cost

Estimated cost of each asset

Standard Unit Cost

Combination of the standard unit cost and the number of units defined for each asset Spread Evenly Equal allocation of cost to each asset

NO.61 When setting up capitalization options on a project type, you have decided to enable the Require Complete Asset Definition option. If this option is enabled, the 'Transfer Assets to Oracle Fusion Assets' process will place asset lines with complete definition into which queue in Oracle Fusion Assets?

- * New
- * Hold
- * Posted
- * Post

NO.62 Which three setups can be configured by using Rapid Implementation for Project Financial Management Applications?

- * Expenditure Types
- * Project Templates
- * Work Type
- * Project Types
- * Project Class Categories

NO.63 Your administrator creates maintenance conditions on the Maintain Project Enterprise Labor Resources page. An HCM person is included in a condition with a process order value of 1 and, additionally, there are three other conditions, all with a process order value of 10. Identify two correct statements about the Maintain Project Enterprise Labor Resources process as it relates to process order values. (Choose two.)

- * The process creates a resource by using the conditions with a process order value of 10 but does not create more than one resource for the same person even if subsequent conditions apply to the person.
- * For the three conditions that have the same process order value of 10, the records are processed in ascending alphabetic order based on the condition name.
- * For the three conditions that have the same process order value of 10, the records are processed in ascending numeric order based on the condition name.
- * The process creates a resource by using the condition with a process order value of 1 but does not create more than one resource for the same person even if subsequent conditions apply to the person.

Reference:

Topic – FAQs for Define Project Enterprise Labor Resources

What’s the processing order of project enterprise labor resource maintenance conditions?

Records are processed by the Maintain Project Enterprise Labor Resources process in ascending order based on the process order value that you specify on the Create Condition page. For example, assume that an HCM person is included in a condition with a process order value of 1. If a resource doesn’t already exist for that person, then the process creates a resource for the condition with the process order value of 1. The process doesn’t create more than one resource for the same person even if subsequent conditions apply to the person.

If multiple conditions have the same process order value, then records are processed in ascending alphabetic order based on the condition name.

NO.64 Your customer wants to calculate Estimate to Complete (ETC) as the difference between Current Planned Cost and Actual Cost. In Progress Settings, which option would you use in conjunction with the ETC method to meet this requirement? (Choose the best answer.)

- * Effort
- * Cost
- * Manual Entry
- * Remaining Plan

Reference https://ppm-help.saas.hpe.com/en/9.42/Help/Content/UG/PjMUG/view_pj_cost_data_costtab.htm Below is an example of the Financial Summary view on the Cost tab of the Project Overview page.

SUMMARY	DETAILS	COST	STAFFING	REFERENCES
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Financial Summary	Resource Forecast Cost	Work Plan Cost	Earned Value Analysis
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The Financial Summary helps you to track forecast and actual costs, benefits, and approved budgets over a range of years.

Total Budget	Total Actual Cost	Total Actual Benefit	Projected Cost	NPV	Nominal Return
\$5,945	\$25,258	\$2,400	\$22,821	(\$22,...	(\$22,137)



Operating	Planned	Actual
Non-Labor	\$3,914.00	\$7,280.00
Training	\$2,222.00	\$4,614.00
Software	\$492.00	\$936.00
Hardware	\$1,200.00	\$1,730.00
Labor	\$2,900.00	\$4,820.00
Unspecified	\$0.00	\$420.00
Employee	\$1,200.00	\$1,600.00
Contractor	\$1,700.00	\$2,800.00
Total	\$6,814.00	\$12,100.00
Capital	Planned	Actual
Non-Labor	\$5,544.00	\$10,758.00
Hardware	\$1,100.00	\$1,600.00
Training	\$2,222.00	\$4,564.00
Software	\$2,222.00	\$4,594.00
Labor	\$1,924.99	\$2,400.00
Unspecified	\$0.00	\$200.00
Contractor	\$900.00	\$1,600.00
Employee	\$1,024.99	\$600.00
Total	\$7,468.99	\$13,158.00
Total	\$14,282.99	\$25,257.00

NO.65 Which two statements are true about the cross-charge method, Borrowed and Lent?

- * This method creates accounting entries that move an amount equal to the transfer price between the provider and receiver organizations within a legal entity.
- * Costs or revenue are shared based on transfer price rules with this method.
- * You must set up the contract business unit to use this method.
- * This method creates a formal internal invoice.

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjc/process-project-cost-transactions.html#OAPJC28487>

2 What's a borrowed and lent processing method?

A method of processing cross-charge transactions that generates accounting entries to share revenue or transfer costs from the provider organization to the receiver organization within a legal entity. An internal invoice isn't created but costs or revenue are shared based on the transfer price rules. This method provides a financial view of the performance of an organization.

NO.66 Green House Corporation has decided to enable the budgetary control feature for their projects. At which two levels will they be able to enter the amounts in the budget versions for these projects?

(Choose two.)

- * Expenditure Type
- * Task
- * Top resource
- * Expenditure Category
- * Project

NO.67 You have a billable project for which the following details are provided:

Associated Inception-To-Date (ITD) Project Actual Cost: USD 60

Associated Project Budgeted Cost: USD 300

Contract Amount: USD 1000

Project Funded Amount: USD 750

Sum of Existing Revenue Events: USD 80

Identify the Associated Project Spent revenue that will get generated based on the preceding details. (Choose the best answer.)

- * USD 184
- * USD 120
- * USD 134
- * USD 70

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjb/manage-project-contract-revenue.html#OAPJB164173> Associated Project Percent Spent Example The following formula calculates the percent spent revenue for the associated project.

$$\left(\frac{\text{Sum of ITD Actual Cost for every subtask that is part of the associated task}}{\text{Sum of Total Budgeted cost for every task that is part of associated task}} \times \text{Associated Project Funded Amount} \right) \times \text{Sum of Existing Invoice Event Amounts for the Associated Project}$$
$$\left(\frac{60}{300} \times 750 \right) \times 80 = 70$$
$$\left(\frac{\text{Actual Cost}}{\text{Budgeted Cost}} \times \text{Budgeted Revenue} \right) \times \text{Sum of Revenue Event Amount}$$

NO.68 Identify two attributes for which you can enter budgets that will be considered for Budgetary Controls in Project Portfolio Management. (Choose two.)

- * project
- * expenditure item
- * project classification
- * project plan type
- * resource

Reference https://docs.oracle.com/cloud/latest/projectcs_gs/OAPJF/OAPJF1121937.htm#OAPJF1121937

NO.69 You have projects and tasks defined with transaction controls, which does not allow certain types of charges to the project. Your business needs to create invoices in AP with this project every period and hence would like to make the process easier by creating a distribution set. As you create the distribution set, you notice that these distribution set lines are not validated against the project transaction controls and you are allowed to save it without any validation errors. Identify the reason why the project transaction controls are not applied. (Choose the best answer.)

- * There is no expenditure type information available on the distribution set line.
- * There is no expenditure organization information available on the distribution set line.

- * There is no expenditure item date information available on the distribution set line.
- * The account code combination is not available on the distribution set line.

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/18c/oapfm/project-costing-configuration-define-project-costing-integrations.html#OAPFM174886> How can I validate distribution sets for projects information?

Oracle Fusion Projects performs validations on Oracle Fusion Payables distribution sets for payables invoices at the time you create the actual distribution set lines. It validates the project and task number during the invoice validation.

Distribution sets are typically used on recurring transactions, and the associated project does not have transaction controls. When you create a distribution set in Oracle Fusion Payables, the distribution set line is not validated against the project transaction controls in Oracle Fusion Projects because you do not enter an expenditure item date, which is required for transaction control validation. The expenditure item date is not provided because you use the distribution sets for an indefinite period of time.

NO.70 Identify three correct statements about project types. (Choose three.)

- * Project type can be used as a source in subledger accounting.
- * Project type can be enabled for both billing and capitalization.
- * Summarization options can be specified at project type.
- * Classifications can be assigned at project type.
- * Project type can be associated with multiple project units.

NO.71 A consulting services company is currently working on a business transformation project for your client that spans over 10 months. The total contract amount is 250000 USD. They have generated a revenue of 25000 USD and an Invoice of 10000 USD at the end of the first period.

The accounting entry for revenue is:

Dr Unbilled Receivables	25000
Cr Revenue	25000

and accounting entry for invoice is:

Dr Account Receivable	10000
Cr Deferred Revenue	10000

What will be the accounting entry when you reclassify the billing offset balances in the first period?

- * Dr Deferred Revenue 10000 –

Cr Unbilled Receivables 10000

- * Dr Accounts Receivables 10000 –

Cr Unbilled Receivables 10000

- * Dr Unbilled Receivables 10000 –

Cr Accounts Receivables 10000

* Dr Accounts Receivables 10000 –

Cr Revenue 10000

NO.72 Which two privileges are assigned to the Project Plan Management duty in Security Reference Implementation? (Choose two.)

- * Manage Project Plan Resource Assignment
- * Transfer Project
- * View Project Progress
- * Allocate Project Expense

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapjm/index.html#_Toc468200732_1_12 Topic – Privileges – This table lists privileges granted to duties of the abstract role Project Management Duty.

Granted Role – Project Plan Management

Privilege – only A and C are listed

NO.73 Which three setups can be configured by using Rapid Implementation for Project Financial Management Applications?

- * Departments
- * Expenditure Types
- * Project Templates
- * Project Types

NO.74 Your organization has been using project class categories and codes for reporting purposes and is set up at the project level. You recently defined a new project type, Capital-Contract, and created new class categories named Build, Operate, and Transfer (BOT) and Build, Transfer, and Maintain (BTM), with class codes of Yes/No. But on creation of a project, you are unable to associate these class categories and codes.

Identify two setups that are mandatory for these class categories and codes to be displayed. (Choose two.)

- * Class codes should be associated with a related set code.
- * Class categories should be assigned to business unit.
- * Class categories should be assigned to project type.
- * Class codes should be assigned to project unit.

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapfm/project-foundation-configuration-manage-project-types.html#OAPFM360164> Topic – Associating Project Types and Class Categories: Examples Project classifications group your projects according to categories and codes that you define. When you associate project classifications with project types, the classification is available for selection on projects with that project type.

Use any of the following methods to associate class categories with project types:

Add a classification to the project type definition

For each classification that you associate with the project type, you can enable the Assign to All Projects option to automatically add the classification to the project definition for all new projects with the project type. When this option is enabled, all projects with this project type must be assigned a class code for the class category.

Add a project type to the class category definition

Enable the Assign to all Project Types option on the class category definition

NO.75 You have closed the project accounting period with a warning, but you are unable to close the accounting period due to an error.

Identify two reasons for this problem. (Choose two.)

- * The corresponding Oracle Payables Cloud accounting period has not been closed.
- * Transactions entered in an integrated Oracle Cloud Application are accounted, but not yet transferred and imported into Oracle Project Portfolio Management Cloud.
- * Pending burden summarization items have not been processed.
- * Unaccounted transactions are not imported.
- * Unaccounted transactions have not been swept to the next period.

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapjb/record-accounting-for-project-billing.html#OAPJB340382> Topic – Accounting Period and Project Accounting Period Closing: How Validation Works

NO.76 Your customer wants to assign the Net 45 payment term to all sets except for the corporate business unit specific set, which is assigned the Net 15 payment term. At transaction entry, the list of values for payment terms consists of only one set of data: the set that is assigned to the transaction’s business unit.

Which reference data sharing method would you set up to meet the customer requirement? (Choose the best answer.)

- * assignment to one set only with common values
- * assignment to one set only; no common values allowed
- * assignment to multiple sets; common values allowed
- * assignment to multiple sets; no common values allowed

Reference <https://docs.oracle.com/en/cloud/saas/applications-common/19b/facia/define-enterprise-structures.html#FACIA462453>
Reference Data Sharing Methods Variations exist in the methods used to share data in reference data sets across different types of objects. The following list identifies the methods:

Assignment to one set only, no common values allowed. This method is the simplest form of sharing reference data that allows assigning a reference data object instance to one and only one set. For example, Asset Prorate Conventions are defined and assigned to only one reference data set. This set can be shared across multiple asset books, but all the values are contained only in this one set.

Assignment to one set only, with common values. This method is the most commonly used method of sharing reference data that allows defining reference data object instance across all sets. For example, Receivables Transaction Types are assigned to a common set that is available to all the business units. You need not explicitly assign the transaction types to each business unit. In addition, you can assign a business unit-specific set of transaction types. At transaction entry, the list of values for transaction types includes the following:

Transaction types from the set assigned to the business unit.

Transaction types assigned to the common set that is shared across all business units.

Assignment to multiple sets, no common values allowed. The method of sharing reference data that allows a reference data object instance to be assigned to multiple sets. For instance, Payables Payment Terms use this method. It means that each payment term can be assigned to one or more than one set. For example, you assign the payment term Net 30 to several sets but assign Net 15 to a set specific only to your business unit. At transaction entry, the list of values for payment terms consists of only the set that is assigned to the transaction’s business unit.

Note: Oracle Fusion Applications contains a reference data set called Enterprise. Define any reference data that affects your entire

enterprise in this set. Also update the data set going forward as you create new reference data items.

NO.77 Your organization has been awarded a new contract based on which you are allowed to sell:

Items not tracked in inventory

Inventory items

Services

Which contract structure would fulfill your requirement of item sales? (Choose the best answer.)

- * Create two contract lines with a line type each of free-form, project-based buy agreement; and bundle sell, project-based;
- * Create two contract lines with a line type each of sell intent, free-form, project-based; and sell intent, item, project-based;
- * Create two contract lines with a line type each of product, project-based, sell agreement, standalone; and sell intent, item, project-based;
- * Create two contract lines with a line type each of sell intent, item, project-based; and subscription, project-based, sell;

NO.78 As part of maintaining (importing new employees that were added last week) project enterprise labor resources in your organization, you submit the Maintain Project Enterprise Labor Resources process to create and update resources based on changes in HCM. You define maintenance conditions on the Manage Project Enterprise Labor Resource page to process both employees and contingent workers.

Which three are parameters that are based on which the system identifies the new resources?

- * Department
- * Project Unit
- * Jobs
- * Business Unit
- * Organization

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/fapfm/implementing-project-execution-management-applications.html#FAPFM1718570> Topic ; Manage Maintenance Conditions for Project Enterprise Labor Resource

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