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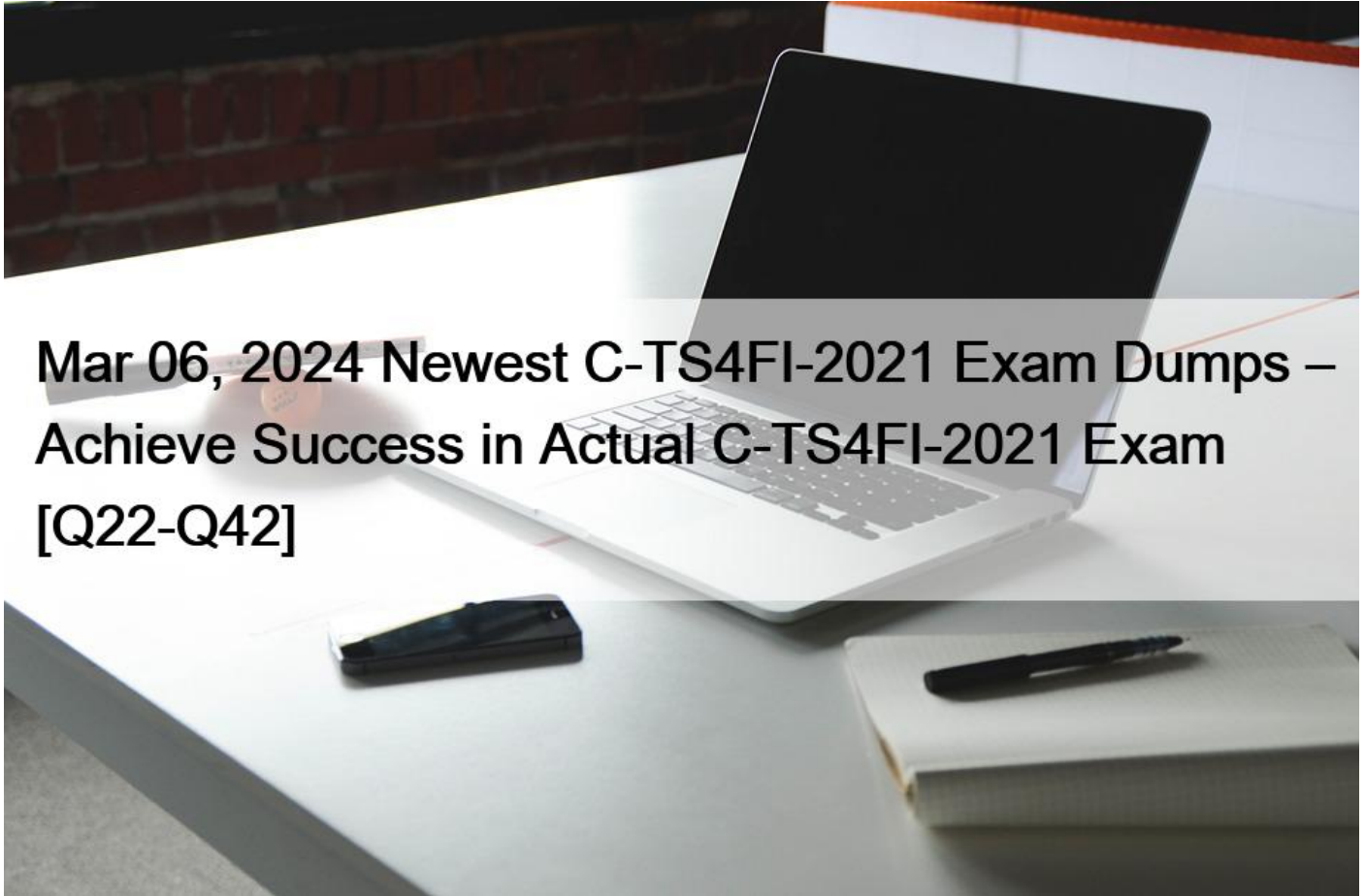

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SAP C_TS4FI_2021 exam covers a wide range of topics, including financial accounting basics, financial closing, and financial statements. Candidates will also be expected to have a good understanding of the SAP S/4HANA system and its financial accounting applications. C-TS4FI-2021 exam consists of 80 questions and candidates will have three hours to complete it. The passing score for the exam is 64%, and candidates who pass will be awarded the SAP Certified Application Associate - SAP S/4HANA for Financial Accounting Associates (SAP S/4HANA 2021) certification.

NO.22 General Ledger Accounting

“What are the characteristics of a company in SAP S/4HANA?

Note: There are 2 correct answers to this question.”
* It represents separate areas of operation within an organization.

* It is considered for consolidation.
* It can be assigned to a company code.
* It is responsible for costs and revenues within an organization.

NO.23 General Ledger Accounting

“A general ledger account has a foreign currency setting of CAD. The company code currency is USD. The controlling area currency is EUR.

Which currencies can you post to this account?”
* You can post to the account in any currency and it will be converted into CAD.
* You can only post to the account in CAD, USD, and EUR.
* You can only post to the account in CAD and USD.
* You can only post to the account in CAD.

NO.24 How do you configure depreciation areas in SAP S4/HANA?

Note: There are 2 correct answers to this questions.
* Ensure a ledger group is assigned to each accounting principle
* Assign depreciation area 01 to the leading ledger
* Assign each accounting principle to a depreciation area
* Ensure all depreciation areas always post to the general ledger

NO.25 Accounts Payable & Accounts Receivable

“Which of the following statemens best describe a noted item?

Note: There are 2 correct answers to this question”
* It can be used to remind the user about due payments
* It can be accessed by the payment program
* It has an automatic statistical offsetting entry
* It updates the subledger and the general ledger

NO.26 Besides using the profit center, which options does General Ledger Accounting with document splitting provide to assign a segment to the posting line? Note: There are 2 correct answers to this question.
* Standard account assignment using constants
* Configuration of the derivation logic with derivation sequence and steps
* BAdl implementation (FAGL_DERIVE_SEGMENT)
* Definition of validation rules

NO.27 Asset Accounting

“What do you define when configuring asset classes?

Note: There are 3 correct answers to thia question.”
* Account determination
* Number ranges
* Screen layout rules
* Transaction types
* Posting keys

NO.28 A general ledger account is defined with the account type “Nonoperating Expense or Income” Where can this account be used?
* Profit and loss account that is used in margin analysis
* Profit and loss account that is used in margin analysis and profit center accounting
* Profit and loss account that is used in overhead management accounting
* Profit and loss account that is used in profit center accounting

NO.29 Which parameter indicates that a line can be dunned only with restrictions?
* Dunning grouping
* Dunning Key
* Dunning block reason
* Dunning area

NO.30 In your SAPS/4HANA system, you want to archive the G/L accounts that are not used by the business in any company code. What are prerequisites to archiving all data of a G/L account?

Note: There are 3 correct answers to this questions.
* Set the deletion flag in the company code data of the G/L account.
* The account is not used in any automatic account determination.
* Transactional figures are older than a customizable amount of years.
* Set the deletion flag in the chart of accounts data of the G/L account.
* There are no transaction figures for the account.

NO.31 General Ledger Accounting

“You are getting ready to post your first simple general ledger document using the SAP fiori app for posting in a test environment.

What configuration items do you need to set up to post a simple document?

Note: There are 2 correct answers to this question. “
* The posting period variant must be created and assigned.
* Number range and document types must be maintained.
* User must be assined to a tolerance group.
* Line item text templates must be maintained.

NO.32 What items are NOT cleared by automatic clearing program?

Note: There are 3 correct answers to this questions.
* Items with- sales and use tax
* Statistical postings
* Items with withholding tax
* Noted items
* Items with value-added tax

NO.33 Which of the following steps do you typically perform during a payment run with the automatic payment program?

Note: There are 2 correct answers to this questions.
* Define maximum amounts to be paid per supplier.

* Review the payment proposal exception list.
* Maintain open item selection parameters.
* Rank bank accounts for payment.

NO.34 “Organizational Assignments and Process Integration “

“You are running an international business and you want to separate legal entities to run operations and perform accounting activities.

Which organizatinal unit do you need to create for each legal entity?”
* Business Area
* Consolidation Unit
* Company
* Company Code

NO.35 You are getting ready to post you first simple general ledger document using the SAP Fiori app for posting in the test environment.

What configuration items do you need to set up to post a simple document?

Note: There are 2 correct answers to this questions.
* Line item text templates must be maintained
* The posting period variant must be created and assigned
* Number range and document types must be maintained
* Automatic account determination must be maintained

NO.36 Accounts Payable & Accounts Receivable

“Which parameters can you specify directly when you create a new correspondence type?

Note: There are 3 correct answers to this question.”
* Account required
* Document number required
* Reason code required
* Number of date fields required
* Company code required

NO.37 Accounts Payable & Accounts Receivable

How does the system determine the correspondence type of a payment notice?
* According to the reason code, as long as all the reason code carry the same correspondence type.
* According to the reason code, as long as all the tolerance groups carry the same correspondence type.
* According to the tolerance group, as long as all the tolerance groups carry the same correspondence type.
* According to the tolerance group, as long as all the reason code carry the same correspondence type.

NO.38 General Ledger Accounting

At what level is the bank master data stores in SAP S/4 HANA?
* At the system level
* At the client level

* At the company code level
* At the financial management (FM) area level

NO.39 What are the features of the Accrual Engine in SAP S/4HANA?

Note: There are 2 correct answers to this questions.
* All accrual calculations must be reviewed and approved before posting.
* Accrual postings with a maximum of two line items are supported.
* All currencies of the general ledger are supported.
* The fiscal year variant of the general ledger is supported.

NO.40 Asset Accounting

Which date is used to determine the depreciation start date?
* Document date
* Asset value date
* Posting date
* Baseline date

NO.41 Which of the following are valid settlement receives, when you perform settlement for an asset under construction, on a line item basis?

Note: There are 2 correct answers to this questions.
* Profit center
* Fixed asset
* Cost center
* Functional area

NO.42 Accounts Payable & Accounts Receivable

For which special G/L indicator do you specify a target special G/L indicator?
* Bill of exchange
* Vendor down payment request
* Customer down payment
* Guarantee given

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