

[Nov-2024 IAM IAM-Certificate Test Engine PDF - All Free Dumps from ExamsLabs [Q23-Q42]



[Nov-2024] IAM IAM-Certificate Test Engine PDF - All Free Dumps from ExamsLabs [Q23-Q42]

[Nov-2024] IAM IAM-Certificate Test Engine PDF - All Free Dumps from ExamsLabs
Get New IAM-Certificate Certification & Valid Exam Dumps Questions

QUESTION 23

What is the correct top-down hierarchy order for the following PAS 55 defined documents?

- * Asset Management Policy, Strategy, Objectives and Plans
- * Asset Management Strategy, Policy, Objectives and Plans
- * Asset Management Policy, Plans, Strategy and Objectives
- * Asset Management Policy, Objectives, Strategy and Plans

QUESTION 24

Which of the following statements is true?

- * Good asset management has clear connectivity between an organisation's strategic plan and the value core
- * Assets is not a potential value to an organisation
- * Assurance is the combination of monitoring and auditing

- * Visible senior level leadership and commitment is insignificant in organisations

QUESTION 25

What is the purpose of whole-life cost analysis?

- * To determine the option for a particular decision which has the lowest costs over the life of the asset
- * To determine the most important costs associated with an asset
- * To determine the renewal costs at the end of an asset's life

QUESTION 26

The benefits of an asset management system are;

- * Formalizes asset management
- * Establish roles and responsibilities
- * Bring best practices into the organization
- * A-B-C are true

QUESTION 27

A key role of asset management is to assure the delivery of value, in line with, except :

- * agreed performance / levels of service
- * Company Profile
- * Required residual risk profile
- * Return on Investment (ROI) and/or Return on Net Assets (RONA)

QUESTION 28

Successful delivery of the asset management plan(s) relies on integration with other organisational plans in both the development and delivery phases

- * False
- * True

QUESTION 29

According to ISO 55000, assets is ;..

- * A type of investment that represents an ownership share in a company
- * Refers to all the materials available in our environment
- * Item, thing or entity that has potential or actual value to an organization.
- * Processed, organized and structured data

QUESTION 30

Based on ISO 55000 regarding asset management system, which of the following statements is false!

- * Is not a software
- * Is application agnostic
- * Provides a documented foundation for the asset management operation
- * Is a regulation to help the organization

QUESTION 31

In conducting a demand analysis, there are several elements to consider:

- * Historical demand
- * Drivers for demand and the change in demand over time
- * Changes in required levels of service and/or products
- * All above true

QUESTION 32

IAM based decision produce real saving, where saving develop from, except

- * Efficiency gains
- * Cost Avoidance
- * Compliment asset
- * Cost Effectiveness

QUESTION 33

A definition of asset management is:

- * The optimal maintenance an organisation undertakes on its assets?
- * The optimal life cycle management of physical assets to sustainably achieve the stated business objectives?
- * A clear understanding of the linkages between each stage in the asset lifecycle?
- * a grouping of investments that exhibit similar characteristics and are subject to the same laws and regulations

QUESTION 34

The comparison between Lean and Asset Management, are

- * All about Value, Risk, Maintenance
- * All about Purpose, Process, People
- * All about Asset, People, System
- * All about Security System

QUESTION 35

Assurance is the combination of monitoring and control (of processes and outcomes) to confirm the assets, systems and processes are operating as intended.

- * False
- * True

QUESTION 36

Capital Investment Decision-Making comprises the processes to

- * evaluate and analyse options for the creation of new assets
- * Decreasing the capability of assets
- * The replacement of modal at the end of their useful life
- * All false

QUESTION 37

Which of the following statements is true:

- * Corporate objectives drive the activities within the Asset Management system
- * Corporate objectives should be set by comparing the organisation's performance to its most closest associated peer

- * Corporate objectives are derived from the Asset Management strategy

QUESTION 38

This covers everything that goes into planning, designing and procuring an asset.

- * Acquire
- * Commission
- * Operate
- * Dispose

QUESTION 39

How many roles are there in the IAM Competences Framework?

- * Five
- * Six
- * Seven
- * Three

QUESTION 40

Which are included in the asset life cycle :

- * Acquire – Corporate- Operate – Dispose
- * Acquire – Commission – Operate – Diaspora
- * Acquire – Commission – Operate – Dispose
- * Acquire – Commission – Performance- Dispose

QUESTION 41

In what year did the term “asset management” start to be used!

- * 1980
- * 1981
- * 1982
- * 1983

QUESTION 42

Which of the following statements is not a management asset?

- * a recognition that assets have a life cycle
- * an approach that looks to get the best out of the assets for the benefit of the organisation and/or its stakeholders
- * understanding and managing the risk associated with owning assets
- * a substitute for quality management

100% Passing Guarantee - Brilliant IAM-Certificate Exam Questions PDF:
<https://www.examlabs.com/IAM/IAM-Certification/best-IAM-Certificate-exam-dumps.html>