

## [Nov-2024 IAM IAM-Certificate Test Engine PDF - All Free Dumps from ExamsLabs [Q23-Q42]



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### QUESTION 23

What is the correct top-down hierarchy order for the following PAS 55 defined documents?

- \* Asset Management Policy, Strategy, Objectives and Plans
- \* Asset Management Strategy, Policy, Objectives and Plans
- \* Asset Management Policy, Plans, Strategy and Objectives
- \* Asset Management Policy, Objectives, Strategy and Plans

### QUESTION 24

Which of the following statements is true?

- \* Good asset management has clear connectivity between an organisation's strategic plan and the value core
- \* Assets is not a potential value to an organisation
- \* Assurance is the combination of monitoring and auditing

- \* Visible senior level leadership and commitment is insignificant in organisations

### QUESTION 25

What is the purpose of whole-life cost analysis?

- \* To determine the option for a particular decision which has the lowest costs over the life of the asset
- \* To determine the most important costs associated with an asset
- \* To determine the renewal costs at the end of an asset's life

### QUESTION 26

The benefits of an asset management system are;

- \* Formalizes asset management
- \* Establish roles and responsibilities
- \* Bring best practices into the organization
- \* A-B-C are true

### QUESTION 27

A key role of asset management is to assure the delivery of value, in line with, except :

- \* agreed performance / levels of service
- \* Company Profile
- \* Required residual risk profile
- \* Return on Investment (ROI) and/or Return on Net Assets (RONA)

### QUESTION 28

Successful delivery of the asset management plan(s) relies on integration with other organisational plans in both the development and delivery phases

- \* False
- \* True

### QUESTION 29

According to ISO 55000, assets is ;..

- \* A type of investment that represents an ownership share in a company
- \* Refers to all the materials available in our environment
- \* Item, thing or entity that has potential or actual value to an organization.
- \* Processed, organized and structured data

### QUESTION 30

Based on ISO 55000 regarding asset management system, which of the following statements is false!

- \* Is not a software
- \* Is application agnostic
- \* Provides a documented foundation for the asset management operation
- \* Is a regulation to help the organization

### QUESTION 31

In conducting a demand analysis, there are several elements to consider:

- \* Historical demand
- \* Drivers for demand and the change in demand over time
- \* Changes in required levels of service and/or products
- \* All above true

### QUESTION 32

IAM based decision produce real saving, where saving develop from, except

- \* Efficiency gains
- \* Cost Avoidance
- \* Compliment asset
- \* Cost Effectiveness

### QUESTION 33

A definition of asset management is:

- \* The optimal maintenance an organisation undertakes on its assets?
- \* The optimal life cycle management of physical assets to sustainably achieve the stated business objectives?
- \* A clear understanding of the linkages between each stage in the asset lifecycle?
- \* a grouping of investments that exhibit similar characteristics and are subject to the same laws and regulations

### QUESTION 34

The comparison between Lean and Asset Management, are

- \* All about Value, Risk, Maintenance
- \* All about Purpose, Process, People
- \* All about Asset, People, System
- \* All about Security System

### QUESTION 35

Assurance is the combination of monitoring and control (of processes and outcomes) to confirm the assets, systems and processes are operating as intended.

- \* False
- \* True

### QUESTION 36

Capital Investment Decision-Making comprises the processes to

- \* evaluate and analyse options for the creation of new assets
- \* Decreasing the capability of assets
- \* The replacement of modal at the end of their useful life
- \* All false

### QUESTION 37

Which of the following statements is true:

- \* Corporate objectives drive the activities within the Asset Management system
- \* Corporate objectives should be set by comparing the organisation's performance to its most closest associated peer

- \* Corporate objectives are derived from the Asset Management strategy

### QUESTION 38

This covers everything that goes into planning, designing and procuring an asset.

- \* Acquire
- \* Commission
- \* Operate
- \* Dispose

### QUESTION 39

How many roles are there in the IAM Competences Framework?

- \* Five
- \* Six
- \* Seven
- \* Three

### QUESTION 40

Which are included in the asset life cycle :

- \* Acquire &#8211; Corporate- Operate &#8211; Dispose
- \* Acquire &#8211; Commission &#8211; Operate &#8211; Diaspora
- \* Acquire &#8211; Commission &#8211; Operate &#8211; Dispose
- \* Acquire &#8211; Commission &#8211; Performance- Dispose

### QUESTION 41

In what year did the term &#8220;asset management&#8221; start to be used!

- \* 1980
- \* 1981
- \* 1982
- \* 1983

### QUESTION 42

Which of the following statements is not a management asset?

- \* a recognition that assets have a life cycle
- \* an approach that looks to get the best out of the assets for the benefit of the organisation and/or its stakeholders
- \* understanding and managing the risk associated with owning assets
- \* a substitute for quality management

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